



FINANCE COMMITTEE MINUTES

3:00 PM August 16, 2021
City Hall

Present:

Mayor Scott Korthuis
City Administrator John Williams
Finance Director Anthony Burrows

Councilmembers:

Kyle Strengholt (Chair)
Gerald Kuiken
Nick Laninga

1. **The Committee reviewed and approved the July 2021 meeting minutes.**
2. **The Committee reviewed and approved the Payroll for the month of July 2021.**
3. **July 2021 Payroll Overtime Review**

The committee reviewed the payroll overtime impacts. The Police Department had a total of 276 hours, which was higher than last month's 210 hours total. Shift coverage accounted for the bulk of the overtime. For the Fire Department, there was a total of 421 hours of overtime, which was up from last month's 258 hours. With limited volunteers shift coverage was 79% of the OT. The Stone Garden Grant incurred 5 hours of OT. Remaining overtime by all other departments was minimal.

4. **Sales Tax - YTD Review and Source Breakdown**

Sales Tax year to date budget to actuals indicated that sales tax receipts were 30.7% or \$427,447 over the projected budget. When year to date 2021 is compared with year-to-date 2020 collections, sales tax revenue reflects a 22.0% overall increase of \$328,482. The numbers were once again stronger than anticipated and better than what we forecast mostly due to price inflation and the benefits of online buying and destination sales tax.

5. Council Packet items presented:

- A. Consent: Approval of Payroll and Claims. Approved for full Council.
- B. None
- C. None.

6. Finance Department Informational or Added Items

- A. The monthly financial reports were reviewed. No further action required at this time.
- B. Further analysis on the robust sales tax numbers were discussed. It was noted that the destination sales tax continues to have a strong positive effect on the City's collections. No further action required at this time.
- C. None

Meeting was adjourned at 3:53 p.m. The next Finance Committee meeting is on September 20th, 2021.